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March, the FOMC lowered the target range for the federal funds rate by a total of 1-1/2 percentage points, bringing it to the current range of 0 to 1/4 percent.

## **The Fed - Monetary Policy: Monetary Policy Report**

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2017 continues to  
focus on supporting the  
sustainable growth of  
the Malaysian economy  
while maintaining price  
stability. In the first  
seven months of 2017,  
the OPR and Statutory  
Reserve Requirement  
(SRR) were held steady  
at 3.00% and 3.50%,  
respectively.

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In addition, participants addressed the role of central banks, payment systems, securities, technology in the financial sector, and monetary arrangements. Source of description Description based on print version record.  
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published in this  
volume are based on  
an IMF seminar held in  
2000 that covered a  
broad range of topics  
on monetary and  
financial law, such as  
the liberalization of

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capital movements,  
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developments in the  
euro area: September  
2020. 27 October  
2020. Annual growth  
rate of broad monetary  
aggregate M3  
increased to 10.4% in  
September 2020 from  
9.5% in August ;  
Annual growth rate of  
narrower monetary  
aggregate M1,  
comprising currency in  
circulation and  
overnight deposits,  
increased to 13.8% in  
September from 13.2%



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From [boj.or.jp](http://boj.or.jp). I would like to start my speech with a look at developments in economic activity and prices. Following the discussion at the Monetary Policy Meeting (MPM) held in October 2020, the Bank of Japan published the Outlook for Economic Activity and Prices, or the Outlook Report.

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